



# Savings Culture

By

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# Let's Talk about Saving Money



# What is Savings

- 🌐 Savings is that part of income or gift or earnings that is set aside and left untouched for a period of time or to achieve a specific purpose.
- 🌐 *Possible ways of Saving includes*
  - 🌐 A piggy bank
  - 🌐 Education Fund
  - 🌐 Children's Savings Scheme
  - 🌐 Purchase of shares
  - 🌐 Esusu
  - 🌐 Saving through others



# Piggy Bank!



# Keys to successful savings

- 🌐 Self-control and discipline – buy what you need not what you want
- 🌐 A budget – plan of what to use the money on
- 🌐 Set targets and set out to achieve it
- 🌐 Imbued culture... having practiced over time

# Money!



# Usefulness of Savings

- Once the habit of savings is mastered it becomes very difficult to break
- When sudden and unexpected storms come, our savings would come in handy
- While some parents can pay their children's school fees many children depend on college loans. Savings would aid the repayment of such loans
- The more savings you do, the less you would need to depend on loans and begging
- If you want the best and simple things on campus, then you need to develop a savings habit
- A habit you have developed at this age would help you as an adult now making all your decisions
- Savings enable us to help people that are not as fortunate as we are and need assistance. It gives you extra/spare money



# More Money!





# Always Remember!

- 🌐 “If you don’t find a way to make money while you sleep or leisure, you will work until you die” – Warren Buffet
- 🌐 “There will always never be enough money to save... but try” – Femi Feyide

**Many Thanks!**